

### Monthly Return of Equity Issuer on Movements in Securities

# For the month ended (dd/mm/yyyy): 31/07/2011

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	South Sea Petroleum Holdings Limited
Date Submitted	1 August 2011

#### I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>76</u> Descr	iption : <u>Sou</u>	th Sea Petro	
	No. of ordin shares	ary Par value (HKD)	Authorised share capital (HKD)
Balance at close of preceding month	1,000,000,000	3.90	3,900,000,000
Increase/(decrease)			0
Balance at close of the month	1,000,000,000	3.90	3,900,000,000
(2) Stock code :Descr	iption :		
	No. of ordin shares	Par value ary (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

### 2. Preference Shares

Stock code :D	escription :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mont	th		
Increase/(decrease)			
Balance at close of the month			

#### 3. Other Classes of Shares

Stock code :Descr	iption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (*HKD*) : **3,900,000** 

## II. Movements in Issued Share Capital

	No. of ordir	nary shares	No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	315,333,744				
Increase/ (decrease) during the month					
Balance at close of the month	315,333,744				

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement duri	ng the month		thereto	as at close of the month
(dd/mm/yyyy) and -						
class of shares		<b>.</b>		<b>.</b> .		
issuable	Granted	Exercised	Cancelled	Lapsed		
1.						
( / / )						
shares						
(Note 1)						
2.						
shares						
(Note 1)	<u>.</u>					
(11010-17)						
3.						
<u> </u>						
shares						
(Note 1)						
		Те	otal A. (Ordin	ary shares)		
			(0	Other class)		
Total funds raised dur		from exercise o	f			
options (State currence	cy)					

Description of warrants (Date of expiry - dd/mm/yyyy)	nominal	Iominal value at close of receding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	-					
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy) 2.	( / /	)				
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable)		·				
(dd/mm/yyyy)3.	( / /	)				
( / / ) Stock code (if listed) Class of shares issuable (Note 1)	·					
EGM approval date (if applicable)	( / /					
	-					
Class of shares issuable ( <i>Note 1</i> )						
EGM approval date (if applicable)	( / /					
		Total	(Prefere	nary shares) ence shares) Other class)		

Convertibles (i.e. Convertible	le into Shares of the I	Issuer which are to	be Listed)			
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Convertible debentures						
Stock code (if listed) Class of shares issuable (Note 1)	USD 76 Ordinary	74,000,000	/	74,000,000	/	148,000,000
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2. Convertible debentures	US\$0.50 (or HK\$3 ( 08/ 01 / 2010					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.	USD 76 Ordinary floating ( 11/05/2011	250,000,000	/	250,000,000		500,000,000
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	( / / _)					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / /)		(Prefer	inary shares) rence shares) (Other class)		_

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1	-	
	-	
( / / )	-	
shares (Note 1)		
2.		
shares (Note 1)		
3.		
	-	
shares (Note 1)		
Total D. (Ordinary shares)	-	
(Preference shares)		
(Other class)		

	Type of Issue	ssued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable				
		<b>a</b> .	(Note 1)		)		
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			Class of shares issuable (Note 1)				
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			Class of shares issuable (Note 1)				
3.	Placing	At price : State	_ Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			Class of shares issuable ( <i>Note 1</i> )				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		

Other Movements in Issued Share Capital

	Type of Issue		<u>F</u>	For M	ain Bo	No. sha issue dur n pu	of new ares of	sted issuers No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5.	Scrip dividend	At price : State currency ———	Class of shares issuable ( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy)		/			
			EGM approval date: (dd/mm/yyyy)	( /	,	, -		
			Class of shares repurchased ( <i>Note 1</i> )			_		
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	( /	/	)		
			EGM approval date: (dd/mm/yyyy)	( /	/	) -		
			Class of shares redeemed ( <i>Note 1</i> )					
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	( /	/	)		
			EGM approval date: (dd/mm/yyyy)	( /	/	)		
			Class of shares issuable (Note 1)			-		
8.	Consideration issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)		/			
			EGM approval date: (dd/mm/yyyy)	( /	/	)		

			I	For Main Boar	d and GEM lis	sted issuers
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable ( <i>Note 1</i> )			
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		
			Class of shares issuable (Note 1)			
10.	Other (Please specify)	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		
			Total E. (0 (Pr	Ordinary share eference share (Other clas	s)	-

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	0
	(2)	0
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Is	sued Sho	are Capital'').)

Remarks	(if	any)	):
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Submitted by: <u>Vivian Lam</u>
Company Secretary   (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.